

Mekong Fisheries Joint Stock Company

BALANCE SHEET

As at Sep. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		262.691.728.594	279.226.997.163
I. Cash and cash equivalents	110		70.668.513.432	128.442.791.176
1. Cash	111	V.01	9.718.513.432	38.884.091.176
2. Cash equivalents	112		60.950.000.000	89.558.700.000
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		104.722.093.033	78.882.577.018
1. Trade accounts receivables	131		81.024.189.486	67.475.945.617
2. Advances to suppliers	132		4.535.133.547	4.965.219.901
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	19.162.770.000	6.441.411.500
6. Provision for short-term bad receivables	139			
IV. Inventories	140		48.075.098.615	52.216.472.279
1. Inventories	141	V.04	48.075.098.615	52.216.472.279
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		39.226.023.514	19.685.156.690
1. Short-term prepaid expenses	151			
2. VAT deductible	152		2.774.618.802	4.189.762.063
3. Tax and accounts receivable from State budget	154	V.05	267.910.969	78.979.034
4. Other short-term assets	158		36.183.493.743	15.416.415.593
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		92.570.259.768	84.707.948.245
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		74.584.946.099	73.133.800.768
1. Tangible fixed assets	221	V.08	41.679.704.162	41.791.625.661
- Historical cost	222		70.758.693.253	65.624.970.572
- Accumulated depreciation	223		(29.078.989.091)	(23.833.344.911)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	19.024.964.300	19.024.964.300
- Historical cost	228		19.758.224.300	19.758.224.300
- Accumulated depreciation	229		(733.260.000)	(733.260.000)
4. Construction in progress expenses	230	V.11	13.880.277.637	12.317.210.807
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		16.512.876.866	10.101.710.674
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		18.146.216.866	14.473.026.574
4. Provision for devaluation of long-term finance investment	259		(1.633.340.000)	(4.371.315.900)
V. Other long-term assets	260		1.472.436.803	1.472.436.803
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21	1.472.436.803	1.472.436.803
3. Others	268			
TOTAL ASSETS (270=100+200)	270		355.261.988.362	363.934.945.408

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		44,133,345.278	59,602,228.739
I. Short-term liabilities	310		35,953,415.434	50,484,218.677
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		10,973,914.010	22,459,081.069
3. Advances from customers	313		1,201,853.580	2,033,374.131
4. Taxes and liabilities to State budget	314	V.16	12,227,997.061	10,236,507.642
5. Payable to employees	315		3,734,438.969	2,655,385.758
6. Payable expenses	316	V.17	1,183,634.115	2,395,024.145
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	784,025.215	829,536.831
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5,847,552.484	9,875,309.101
II. Long-term liabilities	330		8,179,929.844	9,118,010.062
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1,083,000.000	1,073,000.000
4. Long-term borrowing and debts	334	V.20	6,930,000.000	7,703,031.218
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		166,929.844	341,978.844
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		311,128,643.084	304,332,716.669
I. Capital sources and funds	410	V.22	311,128,643.084	304,332,716.669
1. Paid-in capital	411		113,398,640.000	113,398,640.000
2. Capital surplus	412		152,960,690.000	152,960,690.000
3. Other capital of owner	413		1,287,760.139	1,287,760.139
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		5,837,847.302	5,837,847.302
8. Financial reserve fund	418		5,989,282.986	6,016,669.611
9. Other fund belong to owner's equity	419			
10. Retained profit	420		31,654,422.657	24,831,109.617
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		355,261,988.362	363,934,945.408

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			127,089.14	1,331,089.10
- EUR			355.77	107.41
6. Estimates for non-business and project expenditure			-	-

Mekong Fisheries Joint Stock Company

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	123.097.210.637	155.530.703.639	364.172.201.821	376.712.970.332
2. Deductions	02				8.876.621.124	8.670.583.200
3. Net sales and services (10=01 - 02)	10		123.097.210.637	155.530.703.639	355.295.580.697	368.042.387.132
4. Cost of goods sold	11	VI.27	98.987.377.259	124.223.216.602	285.454.189.020	299.356.590.968
5. Gross profit (20=10 - 11)	20		24.109.833.378	31.307.487.037	69.841.391.677	68.685.796.164
6. Financial incomes	21	VI.26	5.772.418.927	2.588.780.311	21.617.871.911	42.372.372.531
7. Financial expenses	22	VI.28	3.207.257.856	328.607.154	7.544.029.994	24.897.469.769
- Include: Interest expense	23		140.140.003		512.488.377	131.172.915
8. Selling expenses	24		14.354.937.388	15.095.005.007	34.165.272.945	32.073.462.772
9. General & administrative expenses	25		3.029.565.482	2.305.243.481	8.338.480.023	7.329.762.680
10. Net operating profit (30=20 + (21-22) - (24+25))	30		9.290.491.579	16.167.411.706	41.411.480.626	46.757.473.474
11. Other incomes	31		149.679.933	48.472.356	375.376.493	491.258.097
12. Other expenses	32		2.000.000	6.927.306	104.489.217	126.888.555
13. Other profit (40=31-32)	40		147.679.933	41.545.050	270.887.276	364.369.542
14. Profit before tax (50=30 + 40)	50		9.438.171.512	16.208.956.756	41.682.367.902	47.121.843.016
15. Current corporate income tax expenses	51	VI.30	1.248.119.939	1.644.215.144	5.809.471.363	7.508.597.734
16. Deferred corporate income tax expenses	52	VI.30				(1.012.643.637)
17. Profit after tax (60=50 - 51 - 52)	60		8.190.051.573	14.564.741.612	35.872.896.539	40.625.888.919
18. EPS (*)	70		722	1.798	3.163	5.016

CASH FLOW STATEMENT

Quarter 3/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>41.682.367.902</i>	<i>47.121.843.016</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		5.379.277.758	3.268.552.426
Provisions	3		(2.737.975.900)	(29.260.306.570)
Unrealized foreign exchange difference loss/gain	4			3.924.829.116
Loss/gain from investment	5		(3.540.850.652)	(3.132.936.972)
Interest expenses	6		512.488.377	131.172.915
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>41.295.307.485</i>	<i>22.053.153.931</i>
Changes in accounts receivable	9		(45.387.513.543)	(74.030.961.649)
Changes in inventories	10		4.141.373.664	5.235.295.024
Changes in trade payables (exclude interest payable, income tax payable)	11		(12.923.632.779)	8.767.714.232
Changes in prepaid expenses	12			107.079.995
Paid interest	13		(531.507.242)	(131.172.915)
Paid corporate income tax	14		(3.850.653.506)	1.087.258.820
Other receivables	15		10.000.000	1.045.000.000
Other payables	16		(3.806.243.565)	(2.294.468.452)
Net cash provided by (used in) operating activities	20		(21.052.869.486)	(40.335.618.654)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(6.846.577.864)	(3.004.378.523)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(540.937.742.372)	(13.043.028.521)
6. Withdrawal of capital in other companies	26		535.230.479.000	28.644.921.892
7. Cash received from interest, dividend and distributed profit	27		5.791.078.507	3.132.936.972
Net cash used in investing activities	30		(6.762.762.729)	15.730.451.820
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		26.900.000.000	27.410.000.000
4. Cash paid to principal debt	34		(27.673.031.218)	(27.410.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(28.349.660.000)	
Net cash (used in) provided by financing activities	40		(29.122.691.218)	
Net cash during the period (50 = 20+30+40)	50		(56.938.323.433)	(24.605.166.834)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		128.442.791.176	62.523.760.431
Influence of foreign exchange fluctuation	61		(835.954.311)	581.075.180
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		70.668.513.432	38.499.668.777